THE PROPOSED OPERATING BUDGET

EXPENDITURES OF TOWN OF OCEAN BREEZE ARE 512.3% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

<table>
<thead>
<tr>
<th></th>
<th>GENERAL FUND</th>
<th>SPECIAL REVENUE FUND</th>
<th>TOTAL BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>BALANCE BROUGHT FORWARD</td>
<td>46,918</td>
<td>120,000</td>
<td>166,918</td>
</tr>
</tbody>
</table>

ESTIMATED REVENUES:

Taxes:
- Ad valorem taxes (Millage per $1,000 equals 4.8744) 136,046
- Franchise fees 2,000
- Sales, use and fuel taxes - 10,000
- Charges for services 28,100
- Intergovernmental revenue 24,700
- Licenses and permits 40,350
- Grants and contributions 933,200
- Interest and other earnings 100

TOTAL REVENUES AND OTHER FINANCING SOURCES 1,164,496

TOTAL ESTIMATED REVENUES AND BALANCES 1,211,414

EXPENDITURES/EXPENSES:

General government 224,414
- Public safety 48,800
- Physical environment 933,200
- Transportation - 5,000
- Capital outlay 5,000

TOTAL EXPENDITURES/EXPENSES 1,211,414

RESERVES - 5,000

TOTAL APPROPRIATED EXPENDITURES AND RESERVES 1,211,414

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.